



Perpetual Investment Management Limited
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3 May 2022

ASX Limited
Market Announcements Office
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PERPETUAL GLOBAL INNOVATION SHARE FUND (MANAGED FUND) (ASX: IDEA)

UPDATE TO STANDARD RISK MEASURE (SRM)

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20-year period. The SRM is an indication of the risk level. The SRM may change over time for various reasons, including as a result of reviews of the underlying capital market assumptions that are used in their calculation and future changes to asset allocations by the investment manager.

Following a review of the SRM for the Perpetual Global Innovation Share Fund and effective 3 May 2022, the risk level has changed as below:

PREVIOUS RISK LEVEL	NEW RISK LEVEL
6 – High	7 – Very High

For further information, please refer to the Perpetual Exchange Traded Managed Funds – Equities Strategies Product Disclosure Statement and www.perpetual.com.au/idea.

Yours faithfully

Perpetual Investment Management Limited

This document has been prepared and issued by Perpetual Investment Management Limited ABN 18 000 866 535, AFSL 234426 (PIML) as issuer of the Perpetual Global Innovation Share Fund (Managed Fund) (Exchange Traded Managed Fund).

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