

Perpetual Investments

# PERPETUAL EXACT MARKET CASH FUND

25 September 2017



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Effective 25 September 2017, we have updated and issued a new Product Disclosure Statement (**PDS**) for the Perpetual Exact Market Cash Fund (**Fund**).

### FEES AND COSTS DISCLOSURE

We have updated the fees and costs information in the PDS.

Due to changes in ASIC Class Order [CO 14/1252], we have updated our disclosure in respect of the estimated management cost for each of the Funds. This amount includes estimated indirect costs which are paid by the Funds, and are not a direct cost to you.

The management fee you pay to Perpetual has not changed as a result of the ASIC Class Order.

### AMIT REGIME

The Federal Government passed tax legislation in May 2016 applicable to eligible managed investment schemes. Where a managed investment scheme meets the eligibility requirements and Perpetual Investment Management Limited, as the responsible entity, makes an election to apply the new tax rules, the relevant Fund will become an Attribution Managed Investment Trust (AMIT).

We have updated the disclosure in the PDS to advise investors about the AMIT regime.

The current tax rules will continue to apply unless an election to enter the AMIT regime is made. We will provide notification on our website if/when this election occurs.

If a Fund elects into the AMIT regime, investors will be subject to tax on the income of that Fund that is attributed to them under the AMIT rules each year ending 30 June. If there is income of that Fund that is not attributed to an investor, the Fund will be subject to tax at the highest marginal tax rate (plus Medicare levy).

If a Fund elects into the AMIT regime, the new rules will also allow us to:

- reinvest part or all of your distribution and/or
- accumulate part or all of that Fund's income in the relevant Fund, in which case the income of the relevant Fund that is attributed to you will be more than the distribution you receive.<sup>1</sup>

<sup>1</sup> If this were to occur, the relevant Fund's unit price would only fall by the amount of the actual distribution and not by the additional amount attributed to investors. Investors would need to increase the cost base of their units for tax purposes by the amount that has been attributed to them but not paid as a distribution. This information will be provided on your annual tax statement.

For a copy of the new PDS Issue Number 5 dated 25 September 2017 please visit our website at [www.perpetual.com.au/exactmarketcashfund](http://www.perpetual.com.au/exactmarketcashfund) or ask for a copy free of charge by contacting us on 1800 022 033 during business hours (Sydney time).

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#### MORE INFORMATION

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[www.perpetual.com.au/wholesalefundupdates](http://www.perpetual.com.au/wholesalefundupdates)

