

Fund Factsheet

Perpetual Concentrated Equity Fund

Fund at a glance

Investment objective

The Fund aims to provide long-term capital growth and income through investment predominantly in quality Australian industrial and resource shares and to outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

Benchmark

S&P/ASX 300 Accumulation Index

Investment guidelines

Australian shares	90–100%
Cash	0–10%
Maximum offshore listed stock	20%
Inception date	August 1999
Distributions	Half-yearly
APIR Code	PER0102AU
Management fee (% pa)*	1.10%
Typical tracking error range	4–8%
Number of stocks	20–45
Active stock limit	+/-8%
Buy spread#	0.12%
Sell spread#	0.12%

*For total ongoing annual fees and costs, refer to the product disclosure statement (PDS).

As at 12 May 2025. Subject to change. Refer to the Fund's PDS for the latest spreads.

Portfolio manager



Vince Pezzullo
Head of Equities

How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

Direct investment: You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

Invest via a platform: You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.

Perpetual Concentrated Equity Fund



About the Fund

Perpetual's Concentrated Equity Fund offers a concentrated portfolio of between 20 and 45 high quality Australian shares, focused on capturing sustainable, long-term returns for investors.

The Fund's investment team conducts extensive fundamental research and only invests in a company when they believe the share price is attractive relative to its return potential. They seek to hold the positions long-term, provided that the quality of the business remains unchanged, and the price remains attractive, underlining the focus on sustainable long-term investment returns.



Fund design

The Perpetual Concentrated Equity Fund is designed for investors who are seeking long-term capital growth and income through investment predominantly in quality Australian industrial and resource shares, have a minimum investment timeframe of five years or longer and are comfortable with the risks associated with the Fund. The Fund has a risk level of High*.



Why invest with Perpetual?

As one of Australia's longest serving and most trusted investment managers, our longstanding commitment is to deliver superior outcomes over the long-term for our clients. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

What are the risks?

All investments carry risk (such as market and economic risk and asset risk) and different strategies may carry different levels of risk.

The relevant product disclosure statement or offering document for a fund outlines the significant risks that may affect your investment and should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

* As represented by the Standard Risk Measure (SRM). The SRM is based on industry guidance. The SRM is not a complete assessment of all forms of investment risk.

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Find out more

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