

Fund Factsheet

Perpetual Smaller Companies Fund

Fund at a glance

Investment objective

The Fund aims to provide long-term capital growth and income through investment in quality Australian industrial and resource shares which, when first acquired, do not rank in the S&P/ASX 50 Index. The Fund aims to outperform the S&P/ASX Small Ordinaries Accumulation Index (before fees and taxes) over rolling three-year periods.

Benchmark

S&P/ASX Small Ordinaries Accumulation Index

Investment guidelines

Australian smaller company shares	80–100%
Cash	0–20%
Inception date	October 1996
Distributions	Half-yearly
APIR Code	PER0048AU
Management fee (% pa)*	1.25%
Typical tracking error range	5–10%
Typical number of stocks	20–100
Active stock limit	+/-6%
Buy spread#	0.12%
Sell spread#	0.12%

* For total ongoing annual fees and costs, refer to the product disclosure statement (PDS).

As at 12 May 2025. Subject to change. Refer to the Fund's PDS for the latest spreads.

Portfolio managers



Alex Patten



James Rutledge

How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

Direct investment: You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

Invest via a platform: You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.

Perpetual Smaller Companies Fund



About the Fund

The Perpetual Smaller Companies Fund provides investors with the potential to benefit from the growth of quality smaller or emerging companies through a proprietary stock selection process and active management.

Perpetual's investment philosophy focuses on rigorous bottom-up research and engagement with management. This is particularly valuable in smaller companies. The team only invests in a company when they believe the share price is attractive relative to its return potential and seeks to hold the positions long-term, provided that the quality of the business remains unchanged and the price remains attractive.



Fund design

The Perpetual Smaller Companies Fund is designed for investors who are seeking long-term capital growth and income through investment in quality Australian industrial and resource shares which, when first acquired, do not rank in the S&P/ASX 50, have a minimum investment timeframe of five years or longer and are comfortable with the risks associated with the Fund. The Fund has a risk level of High*.



Why invest with Perpetual?

As one of Australia's longest serving and most trusted investment managers, our longstanding commitment is to deliver superior outcomes over the long-term for our clients. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

What are the risks?

All investments carry risk (such as market and economic risk and asset risk) and different strategies may carry different levels of risk.

The relevant product disclosure statement or offering document for a fund outlines the significant risks that may affect your investment and should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

* As represented by the Standard Risk Measure (SRM). The SRM is based on industry guidance and is not a complete assessment of all forms of investment risk.

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Find out more

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